Continuous Disclosure Policy

Risk and Assurance
Monadelphous Group Limited

i. Purpose

This document details the Company's approach and commitment to the disclosure of information concerning the Company to third parties in accordance with its legal and regulatory disclosure obligations. This policy should be read in conjunction with the Company's *Continuous Disclosure Procedure (BMS-PRO-1061)* and *Shareholder Communications Policy (BMS-POL-030)*.

ii. Scope

This document applies to all Monadelphous Group Limited employees, contractors and representatives.

iii. Policy

Monadelphous Group Limited is committed to the timely, accurate and balanced disclosure of all material matters concerning the Company, to ensure compliance with its legal and regulatory disclosure obligations and the effective communication with its shareholders, the investment community and the market.

Background

Monadelphous Group Limited's ordinary shares are listed on the Australian Securities Exchange (ASX).

This policy has been developed to ensure the Company complies with its legal and regulatory disclosure obligations such that:

- All investors have equal and timely access to material information concerning the Company; and
- Company announcements are factual, complete, balanced and presented in a clear and objective way.

Continuous Disclosure Obligations

In accordance with the ASX Listing Rules (Listing Rules), the Company must immediately advise the ASX of any information concerning it that a reasonable person would expect to have a material effect on the price or value of its securities (material price sensitive information). The Listing Rules note that a reasonable person would be taken to expect information to have a material effect on the price or value of securities if the information would, or would be likely to, influence persons who commonly invest in securities in deciding whether or not to buy or sell those securities.

The Company will also notify the ASX of other information as is required to be disclosed under the Listing Rules, including periodic disclosures.

There are some exceptions where certain circumstances are met, where information may not be required to be immediately disclosed to the ASX. Only the Board, Managing Director and Company Secretary are authorised to make such a determination and all decisions must be made in accordance with the requirements of the Listing Rules.

The Company or any individual must not disclose to a third party any material price sensitive information (i.e. information that a reasonable person would expect to have a material effect on the price or value of the Company's securities) until the Company has first given the information to the ASX and received an acknowledgement from the ASX that the information has been released.

Policy Review

This policy (and its associated procedure and processes) will be reviewed periodically, and at least annually, to ensure it is operating effectively and continues to promote compliance with the Company's legal and regulatory disclosure obligations.